APA Corporation

2026 Sustainability

Progress Report

Letter from the CEO

John J. Christmann IV
Chief Executive Officer

Dear Stakeholders,

At APA Corporation, we remain focused on delivering the energy the world needs while operating safely, reducing environmental impacts, and creating value through disciplined execution. In 2025, we made meaningful progress across our business and sustainability priorities.

For example, over the past year, we have continued to advance operational efficiencies and achieved significant environmental results through initiatives aimed at emissions reductions, land reclamation and responsible water management. We exceeded our long-term Scope 1 greenhouse gas (GHG) intensity reduction goal, as well as our biodiversity reclamation goal, which we achieved by accelerating the restoration of approximately 300 well pads.

Safety remains at the core of our operations and culture. In 2025, we achieved zero severe injuries throughout our global operations and recorded our lowest total recordable incident rate, reflecting the dedication, responsibility and safety culture demonstrated by our workforce worldwide.

We also continued investing in our employees and local communities, celebrating the 20th anniversary of the Apache Corporation Tree Grant Program, which has supported conservation and reforestation efforts in communities where we operate.

This report summarizes highlights of our actions in 2025. It should be read alongside "Our Approach to Sustainability," which outlines our ongoing programs and initiatives related to environmental stewardship, communities and people, and governance. Together, these reports reflect our emphasis on transparency, accountability and sustainable growth.

We are encouraged by the progress made in 2025, which reinforces our commitment to responsible development and positions APA to continue building a resilient future through safe and reliable performance.

John J. Christmann IV
Chief Executive Officer
APA Corporation

Contents

Our "2026 Sustainability Progress Report" provides yearly highlights, key performance data, progress on 2025 goals, plus new goals for 2026. This report should be read in conjunction with "**Our Approach to Sustainability**," which details our ongoing sustainability programs and initiatives, including our sustainability philosophy and management in the areas of environmental stewardship, communities and people, and governance.

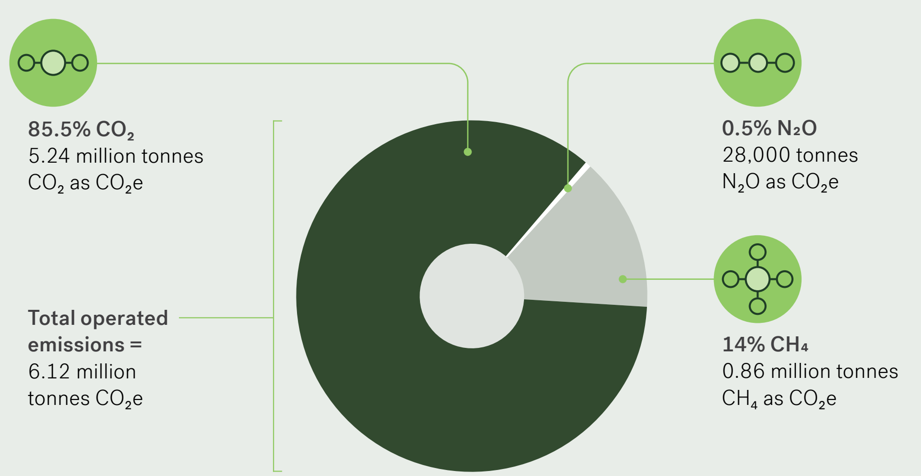
Air

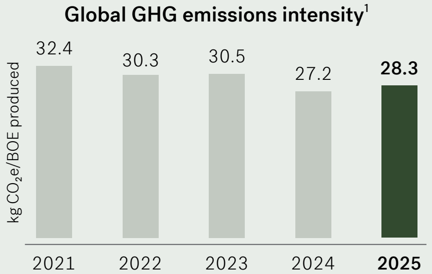
We are committed to responsibly producing reliable, secure, affordable energy to help meet the growing global demand while striving to reduce our emissions. We advance this commitment by leveraging available technology, optimizing operations and engineering facilities to minimize emissions, and maximize efficiency where practical.

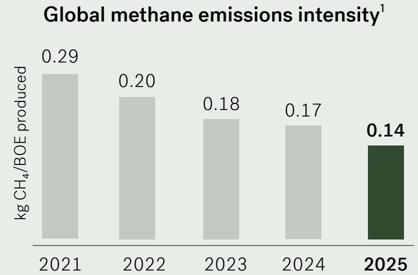
Our 2025 highlights

- Voluntarily converted over 900 pneumatic devices across the Permian Basin, which represented approximately 30% of APA's U.S. onshore pneumatic-device methane emissions.
- Converted 69 tank batteries into tankless facilities in the Permian Basin, lowering potential emissions associated with storage tanks.
- Advanced lower-emission drilling operations in the Permian Basin through deployment of an electrified drilling rig, avoiding over 400,000 gallons of diesel consumption and approximately 4,500 tonnes of CO_2 emissions.
- Launched a direct measurement campaign for methane emissions in the Permian Basin to improve source- and site-level accuracy, strengthening emissions quantification and supporting future mitigation actions aligned with our Oil and Gas Methane Partnership (OGMP) 2.0 commitments.
- Achieved an 18% reduction in diesel consumption in Egypt, driven by expanded electrification projects and produced water treatment and reinjection systems that streamlined water management and reduced reliance on diesel-powered operations.
- Implemented flow control enhancements on the Beryl Alpha platform to improve gas management and reduce flaring intensity in the U.K. North Sea.

2025 GHG emissions (Scope 1)







[1] Beginning in 2024, emissions have been calculated using IPCC AR5 Global Warming Potentials (GWPs). Prior to 2024, reported emissions were calculated using AR4.

Achieved goals:

- Achieved a flaring intensity of 0.84% for our U.S. onshore assets, surpassing the target intensity of 1% or less.
- Exceeded our long-term Scope 1 GHG intensity reduction goal relative to a 2021 baseline.
- Achieved OGMP 2.0 Gold Standard Pathway for the second consecutive year, aligning with the industry's leading standard for methane reporting and transparency.

New goal for 2026:

Achieve a flaring intensity of 1% or less for legacy Callon assets.

Learn more about our global sustainability programs and initiatives in **Our Approach to Sustainability**.

APA Corporation

Key performance data

	Units	2025	2024	2023	2022	2021
Global greenhouse gas emissions[1,2]						
Operated emissions (Scope 1)	Thousand tCO_2e	**6,124**	6,225	5,962	5,679	6,255
Carbon dioxide	Thousand tCO_2e	**5,239**	5,131	5,050	4,703	4,831
Methane	Thousand tCO_2e	**857**	1,065	879	945	1,389
Nitrous oxide	Thousand tCO_2e	**28**	29	33	31	35
Operated emissions (Scope 1) by source						
Flaring	Thousand tCO_2e	**1,404**	1,349	1,573	1,409	1,477
Venting	Thousand tCO_2e	**519**	707	575	576	690
Fuel combustion	Thousand tCO_2e	**4,023**	3,964	3,635	3,495	3,548
Fugitives	Thousand tCO_2e	**178**	204	179	199	541
Operated indirect emissions (Scope 2)	Thousand tCO_2e	**272**	445	223	216	344
Global emissions intensities[2,3]						
Global GHG emissions intensity	kg CO_2e/boe produced	**28.3**	27.2	30.5	30.3	32.4
Global methane emissions intensity	kg CH_4/boe produced	**0.14**	0.17	0.18	0.20	0.29
Global energy use						
Energy use	Thousand MWh	**5,030**	5,400	4,350	4,190	4,600
Combustion energy	Thousand MWh	**4,230**	4,170	3,820	3,670	3,720
Electricity	Thousand MWh	**800**	1,230	530	520	880
ISO 14001:2015 (Environmental Management System)						
Operations certified (by revenue)	%	**47**	47	59	55	
Operations certified (by production)	%	**38**	38	46	47	
ISO 50001:2018 (Energy Management System)						
Operations certified (by revenue)	%	**11**	12	18	17	
Operations certified (by production)	%	**7**	8	11	10	

2025 key emissions data by country

	Units	U.S.	U.K.	Egypt
Operated emissions[1,2] (Scope 1)	Thousand tCO_2e	1,344	759	4,021
Carbon dioxide	Thousand tCO_2e	1,132	710	3,396
Methane	Thousand tCO_2e	211	35	611
Nitrous oxide	Thousand tCO_2e	0.9	14.0	13.3
Operated emissions[1,2] (Scope 1) by source				
Flaring	Thousand tCO_2e	300	121	983
Venting	Thousand tCO_2e	122	13	384
Fuel combustion	Thousand tCO_2e	880	620	2,523
Fugitives	Thousand tCO_2e	42	5	131
Operated indirect emissions (Scope 2)	Thousand tCO_2e	258	1	13

[1] Beginning in 2024, emissions have been calculated using IPCC AR5 Global Warming Potentials (GWPs). Prior to 2024, reported emissions were calculated using AR4.

[2] Operated emissions include Scope 1 emissions calculated under applicable regulatory requirements and boundaries in the U.S. and U.K.

[3] Global intensities were calculated using Scope 1 emissions from APA's U.S. production and gathering and boosting operations, U.K. operating areas and Egypt joint venture operations, along with the associated gross production.

Learn more about our global sustainability programs and initiatives in Our Approach to Sustainability.

Water

Water is a vital resource that supports everything around us — healthy ecosystems, vibrant communities and our own oil and gas operations. We seek to responsibly balance our operational water usage with the environmental and social needs of communities and ecosystems. We are focused on safe, cost-efficient approaches to using nonfresh water, particularly through recycling and reusing produced water.

Our 2025 highlights

- In Egypt, we initiated operations at the MENES Produced Water Treatment facility to treat produced water for reinjection and secondary recovery operations. The facility processes nearly 10,500 barrels of produced water per day that would otherwise be routed for disposal. Other associated benefits of this project include reduced diesel fuel consumption of 5,500 liters per day and an oil production increase of over 300 barrels per day.
- In the Permian Basin, our total water-use volumes were 59% lower in 2025 compared to 2024, primarily driven by the divestment of assets that relied on secondary recovery.

98%

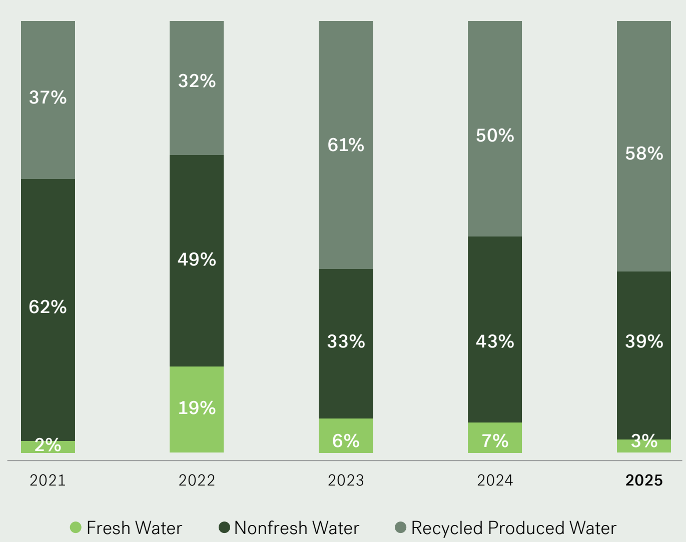
of our global water use was recycled produced water and brackish, nonfresh water. Our primary use of water is for well stimulation via hydraulic fracturing.

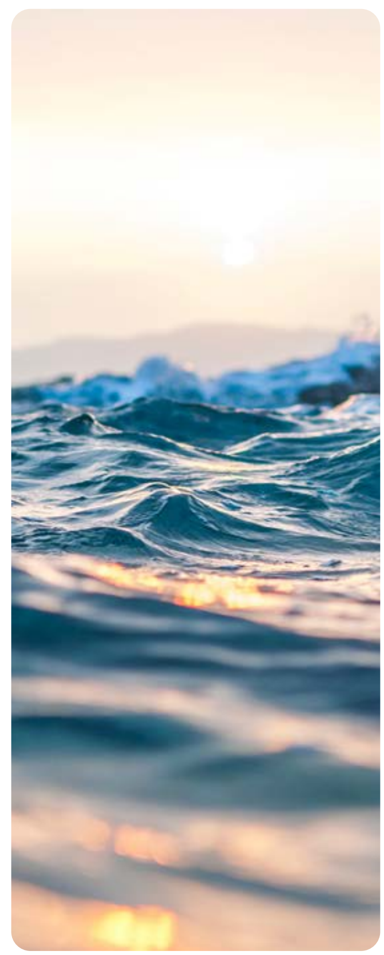
66%

reduction of freshwater consumption across our global operations in 2025 compared to 2024.

Employees monitor water recycling infrastructure in the Permian Basin.

Hydraulic fracturing water use, U.S. operations





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Water

Key performance data

	Units	2025	2024	2023	2022	2021
Global water use by source						
Total water consumption	Thousand bbls	**42,100**	67,029	36,518	33,825	29,055
Freshwater consumption	Thousand bbls	**4,173**	12,113	7,161	11,345	5,572
Groundwater (drilling)	Thousand bbls	**758**	2,325	3,069	3,498	2,499
Groundwater (completions)	Thousand bbls	**2,883**	8,633	3,302	6,363	560
Groundwater (enhanced oil recovery)	Thousand bbls	—	—	31	—	—
Surface water	Thousand bbls	**389**	995	590	1,319	1,043
Municipal water	Thousand bbls	**143**	160	170	165	1,469
Nonfreshwater consumption	Thousand bbls	**37,927**	54,916	29,357	22,480	23,483
Groundwater (drilling)	Thousand bbls	**1,123**	2,043	977	3,881	1,916
Groundwater (completions)	Thousand bbls	**36,804**	52,873	19,072	16,657	20,655
Groundwater (enhanced oil recovery)	Thousand bbls	—	—	9,308	—	—
Surface water	Thousand bbls	—	—	—	1,941	913
Total water used in production	Thousand bbls	**283,772**	442,978	402,284	396,811	567,630
Total recycled/reused[1]	Thousand bbls	**241,671**	375,949	365,767	362,986	538,575
Secondary recovery reused	Thousand bbls	**187,817**	314,521	330,838	352,171	526,350
Hydraulic fracturing recycled/reused	Thousand bbls	**53,855**	61,428	34,928	10,816	12,226
Produced water received from third parties (produced water in)	Thousand bbls	**7,784**	—	14,872	1,699	—
Produced water sent to third parties (produced water out)	Thousand bbls	**2,672**	662	3,287	3,074	—
Produced water sent for injection disposal	Thousand bbls	**177,842**	132,988	200,292	207,717	180,279
Global water metrics						
Freshwater consumption	%	**10**	18	20	34	19
Nonfreshwater consumption	%	**90**	82	80	66	81
Produced water recycled/reused	%	**35**	49	59	59	57
Produced + nonfresh water as a percentage of total water usage	%	**98.5**	97.3	98.2	97.1	99.0
Fresh water as a percentage of total water usage	%	**1.5**	2.7	1.8	2.9	1.0
Freshwater consumption intensity	bbls/boe	**0.02**	0.07	0.05	0.08	0.04
U.S. hydraulic fracturing water use[1]						
Nonfresh water	%	**39**	43	33	49	62
Recycled produced water	%	**58**	50	61	32	37
Freshwater use	%	**3**	7	6	19	2
Hydrocarbon spills						
Hydrocarbon spills, count	No. >1 barrel in size	**147**	90	76	115	202
Hydrocarbon spills, volume	bbls	**631**	931	339	1,315	2,288

2025 key water data by country

	Units	U.S.	U.K.	Egypt
Total water consumption	Thousand bbls	40,900	140	1,060
Freshwater consumption	Thousand bbls	2,970	140	1,060
Total water used in production	Thousand bbls	96,130	30,830	156,800
Total recycled/reused[1]	Thousand bbls	55,240	30,690	155,740

[1] APA Corporation (APA) operates a number of secondary recovery fields utilizing waterflood processes that reuse produced water. For APA's hydraulic fracturing operations, produced water reuse is defined as water that is reused directly without treatment; produced water recycled is defined as water that is treated before reuse, and is therefore recycled.

Environmental stewardship

Protecting species and their habitats in the areas where we operate is an important priority for APA Corporation. We have processes in place to assess and avoid sensitive habitats, as well as areas of cultural or historical significance. We also manage programs that aim to reduce waste, protect water resources, minimize hazards to employees, and facilitate recycling and circular waste management.

For our operations in marine environments, we use location-specific wildlife management programs to identify, assess and mitigate potential impacts from offshore activities. During end-of-life decommissioning of offshore platforms, we have transformed select structures into artificial reefs, where appropriate and permitted by law.

Our 2025 highlights

– Exceeded our biodiversity goal by accelerating the reclamation of approximately 300 U.S. onshore well pads by year end, surpassing our initial target of at least 150 sites.

– Completed a large-scale poly pipe recovery and recycling initiative on University Lands in Texon, Texas. We recovered and processed a total of 439,700 pounds of legacy poly pipe to support sustainable land management, reduce long-term environmental impacts, and advance circular material use by diverting non-degradable waste from landfills and returning usable material into the supply chain.

– In Egypt, we continued our cuttings-to-roads program, recycling approximately 12,000 metric tonnes of dried and tested drill cuttings for road repairs in the Western Desert, which reduces waste handling and transportation emissions while improving local infrastructure.

Travis Ethredge, director of EH&S (second from the left) participates on Texan by Nature panel highlighting work done by BRI at the Conservation Summit.

Research assistants monitor treated area with strong vegetation response (left) versus seeded-only area (right), which shows minimal plant establishment.

Community collaboration for natural resource restoration — a multi-year research project

Late 2023

APA Corporation announces partnership with Borderlands Research Institute (BRI) on a multi-year study of soil enhancement options that improve native biodiversity at reclaimed well pads.

2024

Study begins with soil preparation and seeding and sampling for soil condition, plant growth and insects.

2025

Field work continues to validate repeatability. Initial benefits seen through acceleration of native vegetation growth and reduction of wind-driven erosion.

Late 2026

Conclusions and final report expected.

Learn more about our global sustainability programs and initiatives in Our Approach to Sustainability.

Our people

Our commitment to people begins with our employees — the foundation that drives our organization's success.

By building a qualified workplace, supporting employee development and well-being, and providing a comprehensive Total Rewards package, we are investing in our employees to help them grow professionally and contribute to our company's success.

Employee recruitment

We focus on both experienced hiring and campus recruitment and are committed to finding and retaining the best candidate for every job. We continuously evaluate our campus recruiting program to ensure it meets the needs of the business. A total of 28 interns participated in our 2025 summer internship program.

Employee benefits and compensation

- Our goal is to offer market-competitive, globally aligned benefits that recognize our employees' contributions and support the well-being of their families.
- Our robust compensation package includes a competitive base salary, industry-leading benefits and performance-driven short- and long-term incentives.
- Our benefit offerings support both physical and mental health and well-being for employees and their families.
- We provide comprehensive and inclusive family-building tools. For example, in the U.S., our employees have access to fertility treatment support services, adoption and surrogacy reimbursement.

Employee engagement survey

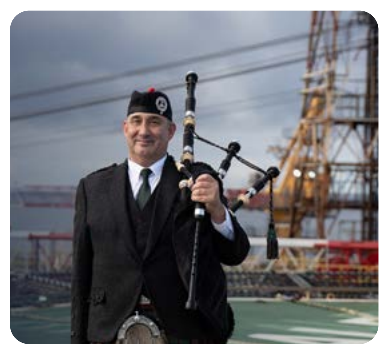
In 2025, we conducted a global employee engagement survey that achieved an 85% response rate and generated over 4,100 comments, demonstrating strong employee participation across the company. Our senior leadership team received access to their team's results, met with their teams to discuss feedback, and developed action plans to strengthen performance, address opportunities and continue the good work already underway. Survey results showed that employees ranked teamwork, respect and inclusion, and supportive managers as top company strengths.

Employee engagement

- Throughout the year, we host events that bring employees, colleagues and family members together locally to build camaraderie. These include museum nights, sporting events, wellness challenges, milestones like the 20th anniversary of our Tree Grant program, and local events, such as "50 Years of Forties" celebrating our North Sea assets.
- Employees also donate their time to building better communities through tree plantings, donation drives and participating in local charity events. Employees can double their support for nonprofit organizations through our matching donations program.
- Employee Resource Groups (ERGs) are open to all employees and help to build connections, support our community outreach programs and encourage career development. ERGs at the company include the Black Professionals Network, Pride Network, UNIDOS — Apache Hispanic Network, Women's Network, Young Professionals Network, Pan-Asian Network and Rally Point Veterans Network.

Employee engagement activities

- Global town halls
- Corporate events
- Volunteer events
- ERG events
- Family events
- Employee surveys
- Live broadcasts



Steven McDonald, senior manager of Supply Chain, plays the bagpipes during the "50 Years of Forties" celebration.

Apache employees gather for an employee resource group event.

Our people

APA Corporation

Workforce demographics[1]

Total employees by country

Total employees = **1,791**

Key performance data

	Units	2025	2024	2023	2022	2021
Our people						
Global full-time employees	#	**1,791**	2,305	2,271	2,273	2,253
U.S.	#	**1,061**	1,505	1,403	1,378	1,381
U.K.	#	**486**	536	607	651	638
Egypt	#	**242**	262	259	241	230
Suriname	#	**0**	0	0	0	2
France	#	**2**	2	2	3	2
Embedded contractors[2]	#	**425**	546	377	471	
U.S.	#	**298**	414	264	310	
U.K.	#	**42**	53	48	98	
Egypt	#	**83**	76	63	61	
Suriname	#	**2**	3	2	2	
France	#	**0**	0	0	0	
Global gender mix						
Total female employees	%	**22.0**	23.0	23.0	24.0	22.9
U.S.	%	**29.4**	29.3	29.3	29.1	28.6
U.K.	%	**8.6**	8.6	12.7	14.3	12.4
Egypt	%	**16.5**	16.8	16.6	16.6	17.4
Suriname	%	**0.0**	0.0	0.0	0.0	0.0
France	%	**0.0**	0.0	0.0	33.3	50.0
Total male employees	%	**78.0**	77.0	77.0	76.0	77.1
Female employees in leadership positions[3]	%	**19.4**	20.0	20.0	20.0	17.6
Global age breakdown (total employees)						
29 and under	%	**6.6**	7.4	7.4	7.7	7.9
30–50	%	**64.3**	61.9	61.9	61.5	62.1
Over 50	%	**29.1**	30.7	30.7	30.9	30.0
U.S. ethnicity mix (total U.S. employees)						
American Indian or Alaskan Native	%	**0.3**	0.4	0.5	0.5	0.6
Asian	%	**9.2**	7.9	7.6	7.1	7.1
Black or African American	%	**6.2**	6.0	6.2	5.9	6.5
Hispanic/Latino	%	**24.7**	25.5	21.7	21.0	19.1
Native Hawaiian or other Pacific Islander	%	**0.0**	0.0	0.1	0.1	0.1
Two or more races	%	**1.4**	1.3	1.2	0.8	0.8
White	%	**58.2**	58.9	62.8	64.7	65.8
U.S. ethnicity mix (leadership[3])						
American Indian or Alaskan Native	%	**0.7**	0.5	0.8	0.6	0.9
Asian	%	**7.0**	6.8	6.8	7.0	6.1
Black or African American	%	**4.9**	4.2	3.9	3.8	4.3
Hispanic/Latino	%	**13.6**	14.5	11.6	9.1	8.1
Native Hawaiian or other Pacific Islander	%	**0.0**	0.0	0.3	0.3	0.3
Two or more races	%	**1.0**	0.8	0.5	0.6	0.6
White	%	**72.8**	73.2	76.1	78.7	79.8

[1] Our workforce demographics are reported by employees' work location as of Dec. 31, 2025. They are based on employee self-identification and subject to change based on employee assignment. All APA employees are employed by our subsidiary, Apache Corporation. This data is comparable to Equal Employment Opportunity, or EEO-1, reported data. Our most recently published EEO-1 reports can be found on our **website**.

[2] Embedded contractors are members of contractor organizations that were selected by Apache and who are subject to Apache's competency requirements. These personnel are supervised by Apache employees, and most work primarily on Apache sites.

[3] Leadership role defined as supervisor level and above or equivalent.

Learn more about our global sustainability programs and initiatives in **Our Approach to Sustainability**.

Health and safety

We are committed to the health and safety of our employees, contractors and people in the communities where we operate. Safety underpins our core values and is at the forefront of decision-making at every level of the organization.

We reinforce a strong safety culture by integrating our core values and standards into how our workforce operates every day. We strive to be incident-free every day across our global operations.

Our 2025 highlights

- Achieved the lowest Total Recordable Incident Rate (TRIR) in company history at 0.13, representing an 18% year-over-year improvement.
- Achieved zero severe injuries and recorded zero fatalities across global operations for employees and contractors.
- Reported zero employee recordable injuries in the U.K. North Sea.
- Improved workforce Lost Time Incident Rate (LTIR) and Days Away, Restricted or Transferred (DART) rate.
- Launched environmental, health and safety (EH&S) dashboards to enable real-time analysis of Life-Saving Rules (LSR) inspections, AIM for Zero submissions through which personnel share observations of at-risk conditions and behaviors, workforce hours and incident data.
- Continued focus on driving safety through enhanced training and in-vehicle camera and telematics pilots.

Safety performance stats

Severe Incident Rate

0.00↓

A first in company history

Total Recordable Incident Rate

0.13↓

Achieved 34% below the target of 0.2

Days Away, Restricted or Transferred Rate

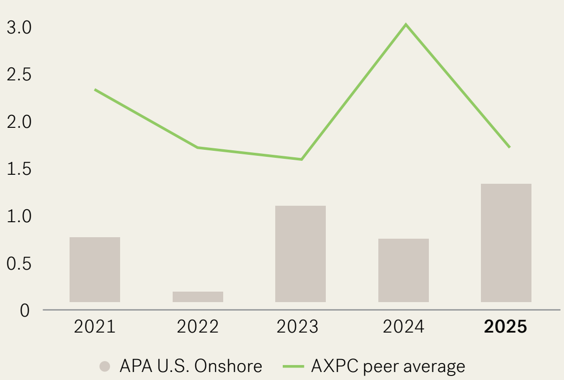
0.07↓

Achieved 37% below the target of 0.11

Driving safety remains a focus area

While the Vehicle Incident Rate (VIR)* increased in 2025, our U.S. performance remains well below the AXPC peer average, and targeted initiatives are underway to address driving-related risks. These initiatives include expanded driver training, in-cab monitoring technologies, and strengthened contractor engagement.

U.S. vehicle incident rates compared to AXPC peer average



* The VIR is calculated by multiplying the total number of recordable vehicle incidents by 1 million miles, then dividing by the total miles driven. Vehicle Incidents are defined as any business-use vehicle incident causing an OSHA-recordable injury, vehicle damage or property damage.

APA follows leading industry International Association of Oil & Gas Producers (IOGP) Life-Saving Rules

- Line of fire
- Working at height
- Hot work
- Safe mechanical lifting
- Work authorization
- Bypassing safety controls
- Driving
- Confined space
- Energy isolation

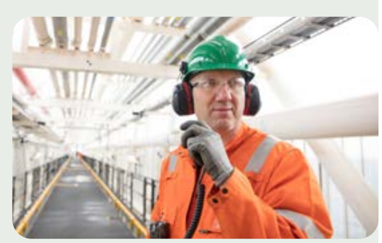
IOGP LSR inspections

>13,000

LSR inspections completed across Egypt and U.S. onshore operations in 2025. Greater than 60% involved field leadership participation.

>7,700

inspections completed in Egypt across the operations of our joint venture partner, Khalda Petroleum Company, which more than tripled the previous year's total.

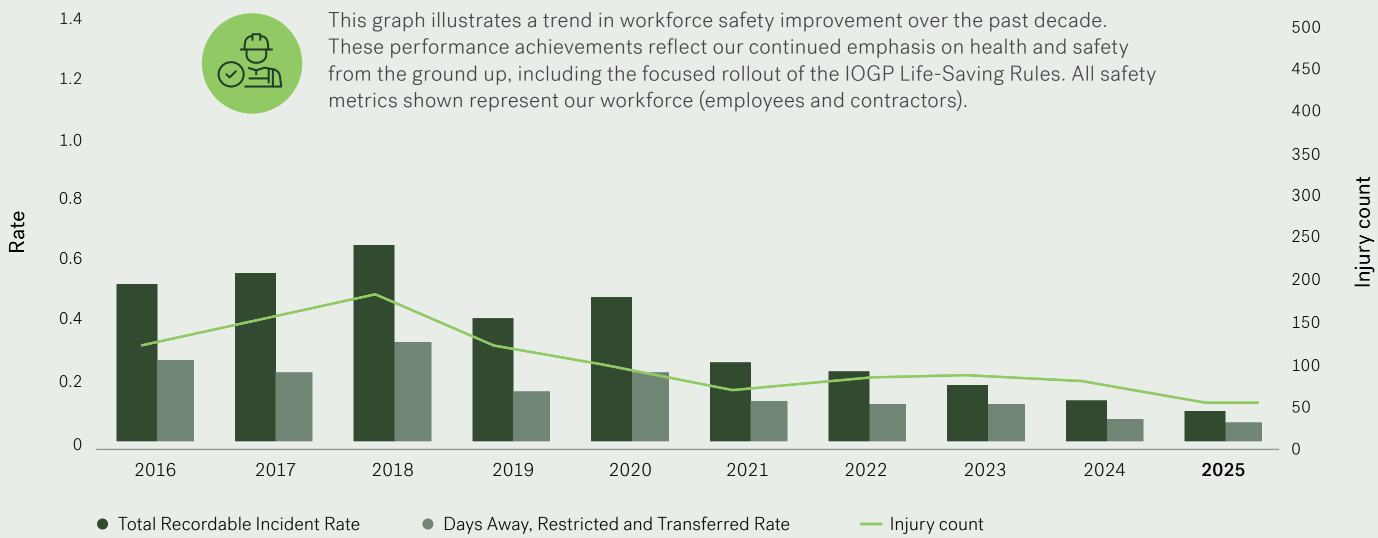


Richard Sykes, Offshore EH&S Senior Specialist, communicates with colleagues aboard a North Sea installation.

Health and safety

Ten-year workforce safety performance

This graph illustrates a trend in workforce safety improvement over the past decade. These performance achievements reflect our continued emphasis on health and safety from the ground up, including the focused rollout of the IOGP Life-Saving Rules. All safety metrics shown represent our workforce (employees and contractors).



Key performance data

	Units	**2025**	2024	2023	2022	2021
Health and safety						
Lost Time Incident Rate (LTIR)						
Employees	Per 200,000 hours worked	**0.04**	0.05	0.08	0.05	0.07
Contractors	Per 200,000 hours worked	**0.05**	0.06	0.09	0.08	0.08
Workforce	Per 200,000 hours worked	**0.05**	0.06	0.09	0.08	0.08
Total Recordable Incident Rate (TRIR)						
Employees	Per 200,000 hours worked	**0.10**	0.12	0.05	0.17	0.21
Contractors	Per 200,000 hours worked	**0.13**	0.17	0.26	0.24	0.27
Workforce	Per 200,000 hours worked	**0.13**	0.16	0.22	0.23	0.26
Days Away, Restricted or Transferred (DART) Rate						
Employees	Per 200,000 hours worked	**0.00**	0.05	0.05	0.08	0.14
Contractors	Per 200,000 hours worked	**0.13**	0.10	0.15	0.12	0.13
Workforce	Per 200,000 hours worked	**0.07**	0.09	0.14	0.12	0.13
Severe Incident Rate (SIR)						
Employees	Per 200,000 hours worked	**0.000**	0.000	0.000	0.000	0.017
Contractors	Per 200,000 hours worked	**0.000**	0.010	0.006	0.012	0.016
Workforce	Per 200,000 hours worked	**0.000**	0.009	0.005	0.011	0.016
Vehicle Incident Rate (VIR)	Per million miles driven	**1.12**	0.59	1.02	0.27	0.53
Fatalities						
Employees	#	**0**	0	0	0	0
Contractors	#	**0**	0	1	0	0
Workforce	#	**0**	0	1	0	0
ISO 45001:2018 (Occupational Health and Safety Management Systems)						
Operations certified (by revenue)	%	**36**	36	41	38	
Operations certified (by production)	%	**31**	30	35	37	

Community

We strive to be good neighbors in the areas where we live and operate. We do this by understanding and addressing community interests and concerns, minimizing operational impacts on local communities, supporting local economies through our investment decisions and employment opportunities, and supporting local partners doing critical work in the community.

Our commitment to working with local stakeholders is integrated into how we conduct our business.

Our community social investment pillars

Community well-being — Addressing acute social needs within our geographically and culturally diverse operational footprint.

Environmental stewardship — Maintaining our long-standing legacy and commitment to balancing environmental stewardship and conservation with responsible energy development.

Access to energy — Creating opportunities for underserved communities that lack access to reliable, affordable energy.

Our 2025 highlights

Community well-being

U.S.

- Sponsored the Tour de Houston, where 4,000+ riders raised money to support the City of Houston's Replant Houston program.
- Funded education initiative through the Houston Museum of Natural Science; the Apache-supported Hall of Ancient Egypt received over 79,000 visitors in 2025.
- Supported eight volunteer fire departments to help strengthen emergency preparedness in our Permian Basin operating area.
- Funded facility and safety improvements at the Boys and Girls Club of the Permian Basin to support vulnerable children and families.
- Supported K–12 education programs focused on prevention and awareness through the Midland Rape Crisis and Children's Advocacy Center.

Egypt

- Enabled 5,500+ young Egyptians to attend Springboard Girls Schools across three governorates and supported maintenance improvements and infrastructure upgrades for 110 schools.
- Trained 220 educators and assisted 3 girls to graduate from university via teacher training and an alumni support program.
- Helped 10,000+ patients with limited access to healthcare in the Western Desert receive medical examinations by qualified healthcare professionals, and helped establish 7 specialized medical clinics through the Ibrahim Badran Foundation health initiative.
- Received the community partnership award from the American University in Cairo School of Continuing Education in 2025.

Suriname

- Continued our 10-year partnership with STICRIS Women's Shelter by supporting operational needs and essential facility maintenance, assisting 21 mothers and their children in 2025.
- Improved maternal healthcare in remote communities through Medical Mission by training 2 physicians and 11 healthcare workers to use portable ultrasound equipment enabling remote diagnostics and continuity of care.
- Investment in the GranMorgu Health Project enhances maternal and childcare services at Suriname's two main childbirth hospitals: Academic Hospital Paramaribo (AZP) and 's Lands Hospitaal.

U.K.

- Through the Apache Offshore Bond Committee, Apache contributed to various charitable organizations across the U.K., including AberNecessities, which helps serve underprivileged children in northeast Scotland, and Scotland's Charity Air Ambulance, which responds to time-critical accidents and emergencies through Scotland and its many islands.

Local economic support

APA Corporation focuses on developing business relations with local suppliers and contractors. Sourcing and contracting locally supports local jobs, promotes economic development, and engenders goodwill in the communities where we live and work.

41%

of our operating area's budgets were spent with local suppliers and contractors in 2025.

A young student learns to read and write with the help of her teacher in a classroom of Springboard Girls Schools in Egypt.

Employees participate in the Tour de Houston, a cycling event that supports the City of Houston's Replant Houston program.

Learn more about our global sustainability programs and initiatives in Our Approach to Sustainability.

Community

Environmental stewardship

- Over 16,000 trees were planted by 13 nonprofit organizations across Texas through the **Apache Corporation Tree Grant Program**, which celebrated 20 years of service in 2025.
- Continued our support for the Pecos Watershed Conservation Initiative in partnership with the National Fish & Wildlife Foundation, advancing conservation efforts and stewardship of vital habitats and water resources across the Permian Basin.
- Invested in a multi-year partnership with Ducks Unlimited for a Louisiana coastal habitat restoration initiative.
- Helped 300,000+ residents across Beni Suef and Minya in Egypt to gain reliable access to clean water through APA's funding of the Misr El-Kheir Foundation's clean water initiative to develop large-scale sanitation and clean water infrastructure upgrades.
- Helped 20 women farmers in Suriname complete three years of sustainable agroforestry training through Brownsweg Women's Agricultural Collective, transitioning traditional plots into agroforestry systems.

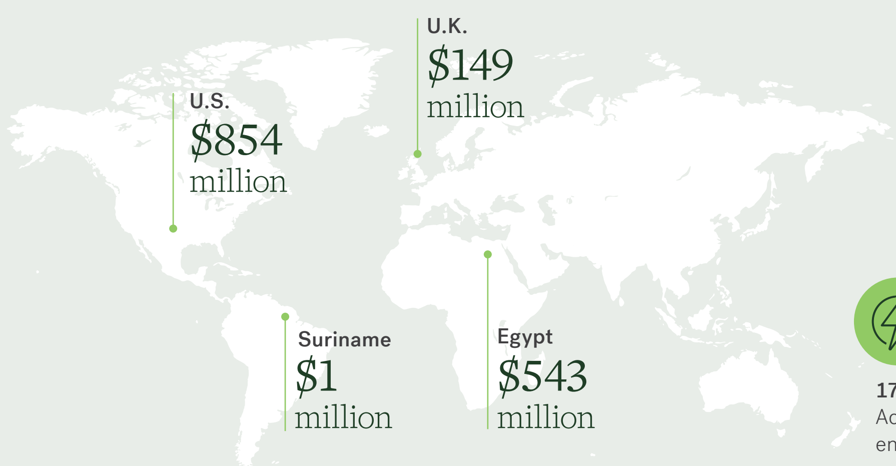
Access to energy

We have continued a longstanding partnership with Switch Energy Alliance (SEA), which provides collaborative energy education to more than 15 million students and environmental organizations around the world.

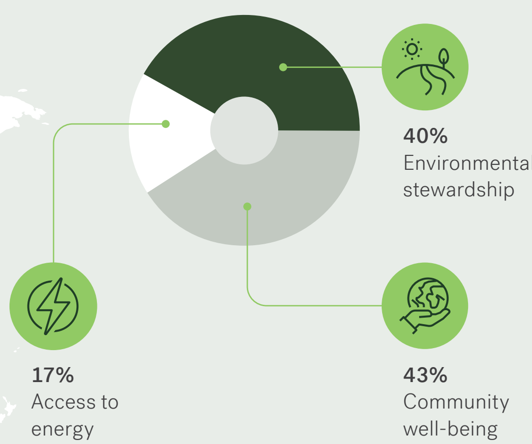
In 2025, our funding helped expand access to objective energy education by supporting an open-access K–12 resource library, reaching 14,163 educators, 16,000 teachers and 1.6 million students cumulatively.

Two women farmers harvest food from the agroforestry plots in Suriname.

2025 total local vendor spend by country



2025 U.S. social investment



Key performance data

	Units	2025	2024	2023	2022	2021
Economic contributions						
Total local vendor spend	$ Million	**1,546**	1,779	1,780	1,186	860
Total global vendor spend	$ Million	**3,747**	4,019	4,104	2,918	1,937
Local spend percentage	%	**41**	44	43	41	44
U.S. social investment						
Community well-being	%	**43**	70	60	71	80
Environmental stewardship	%	**40**	23	25	20	16
Access to energy	%	**17**	7	15	9	4

Governance

At APA Corporation, we believe that maintaining robust corporate governance practices is vital to the success of our business.

Effective governance can help APA deliver value, protect our reputation, and enable us to better understand and respond to the varied needs of our stakeholders. More than a set of written principles and protocols, corporate governance is embedded in our culture of transparency and integrity, which is demonstrated daily in our actions and engagements.

Board of directors

Our board of directors plays a vital role in the design, implementation and monitoring of our corporate governance practices. All of our nonemployee directors, including the board chair, are independent, in accordance with standards established by Nasdaq and the U.S. Securities and Exchange Commission. Our directors bring a variety of skills and perspectives to the board, including through financial, executive, analytical, cybersecurity, environmental, governance and international experience. These fresh perspectives continue to help the board fulfill its commitment to its oversight role and prudently manage our risks and strategies.

(For more information about our directors' qualifications, please see Page 8 in the **2026 Proxy Statement**.)

APA's board of directors
(top row): Lamar McKay (nonexecutive Chair of the Board), Annell R. Bay, John J. Christmann IV, Juliet S. Ellis, Kenneth M. Fisher
(bottom row): Charles W. Hooper, Chansoo Joung, Peter A. Ragauss, David L. Stover, Anya Weaving

Stakeholder engagement

We regularly engage with a wide range of stakeholders to gain their insights and input on issues, trends, best practices and specific stakeholder interests and concerns. Both the board of directors and senior management recognize that the long-term interests of shareholders are advanced by responsibly considering the concerns of other stakeholders and interested parties, including employees, customers, suppliers, government officials and the public at large.

Shareholder engagement

We place significant importance on engagement with our investors. We regularly engage with shareholders and appreciate feedback on topics such as corporate governance, business strategy, executive compensation and sustainability issues. Our shareholder engagement starts at the top. Our independent board chair, chair of the Management Development and Compensation Committee, and select other board members, together with senior management, engage with shareholders during regular spring and fall engagement campaigns. Board members can also be contacted at any time during the year through our corporate secretary, who relays communications to them as appropriate.

100%

of employees completed the annual Code of Conduct training in 2025.

100%

of employees completed the annual cybersecurity awareness training in 2025.

100%

of employees completed anti-bribery and anti-corruption training in 2025.

Center for Political Accountability

Trendsetter in Political Disclosure and Accountability

CPA-Zicklin Index of Corporate Political Disclosure and Accountability (2017-2025)

Governance

Compliance and ethics

APA Corporation's compliance and ethics program advances our purpose, vision and values, and supports our people and culture. We seek to ensure that the company has a well-defined and understandable compliance program designed to prevent and detect misconduct. Our program, including our **Code of Conduct**, which is available in English, Arabic, Dutch and Spanish, is communicated utilizing various channels reaching our employees and stakeholders across the globe, and we tailor our communications and training to include real-world and relevant on-the-job scenarios.

(Additional resources guiding our governance practices are listed under **Governance Documents** on our website.)

Our APA Code of Conduct

Our Code reflects our vision, values, standards and expectations. It is organized by our five core values of safety, integrity, people, stewardship and ingenuity, and incorporates learning aids and interactive topics, to guide behaviors and decision-making across our organization.

(Visit our **website** for more information on the Code.)

Our values

Safety
We never compromise on safety.

Integrity
We conduct our business with respect, honesty and dignity.

People
We recognize people are the foundation that drives our success.

Stewardship
We have an unwavering commitment to responsible operations.

Ingenuity
We set aggressive goals, question the status quo and seek top performance through continuous improvement.

Contact our ethics line

Visit: **apacorp.com/ethicsline**

Call:

Egypt	015-01718343
Suriname	844-787-0247
Trinidad & Tobago	844-568-4485
United Kingdom & Northern Ireland	0800-031-8529
United States	844-787-0247
Uruguay	000405-4250

If calling from outside the U.S., you may use the telephone numbers listed on the **website**.

Accounting-related concerns:

Concerns related to accounting issues should be submitted to the company's Audit Committee pursuant to our **Raising Accounting Issues Procedure** or by writing our Audit Committee at the address below.

Write our Audit Committee

APA Board of Directors
Attention: Audit Committee

APA Corporation
2000 W Sam Houston Pkwy S, Ste 200
Houston, TX 77042

Employees can report concerns and ask questions to:

- People leaders
- Human Resources
- Corporate Compliance
- Legal Department

Cautionary statement regarding forward-looking statements and risk

This report includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical facts, including statements regarding our sustainability and business strategies, plans, initiatives, policies, programs, goals, targets, commitments and objectives and the anticipated achievement, implementation, timing or benefits, if any, of any goals, targets, commitments or objectives or of any new projects and technologies, are forward-looking statements. These statements are generally accompanied by the use of forward-looking terminology such as “may,” “will,” “could,” “expect,” “intend,” “project,” “estimate,” “anticipate,” “plan,” “believe,” “continue,” “seek,” “guidance,” “goal,” “might,” “outlook,” “possibly,” “potential,” “prospect,” “should,” “would,” or similar terminology, but the absence of these words does not mean that a statement is not forward looking. All forward-looking statements are based on management’s current assumptions and expectations, and although we believe that the expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such expectations will prove to have been correct. Our actual future results, including the achievement of goals, targets or commitments, could differ materially from our expectations due to changes in circumstances, assumptions not being realized, or other risks, uncertainties or factors. Important factors that could cause actual results to differ materially from our expectations are included in the risk factors and other challenges and uncertainties described in the company’s annual and quarterly reports filed with the Securities and Exchange Commission (SEC), as well as, with respect to our sustainability strategy, management and performance, the assumptions, risks, uncertainties and factors identified in this report and in our other public reporting, including factors such as (i) the availability of funding for the goals, initiatives and programs described in this report; (ii) our ability to achieve sustainability goals and objectives; (iii) changes in our strategies and priorities; (iv) changes in the priorities of our shareholders, customers, and suppliers; (v) the timing and amounts of our future investments; (vi) the accuracy of our estimates and assumptions and the scenarios on which we base such estimates and assumptions; (vii) the future effect of legislation, regulation, executive orders, rulemakings, or the interpretation or application of the foregoing, as well as changes in policies or federal and state executive branch administrations; (viii) the impact of acquisitions and divestitures; (ix) the competitive environment; (x) our ability to attract and retain personnel with the technical skills necessary to implement our initiatives; (xi) the timing, efficacy, commercial viability, scalability, and performance of technologically developed solutions; (xii) the willingness of our partners to comply with our programs and initiatives; (xiii) our reliance on third-party data, including from suppliers; (xiv) changes in sustainability reporting frameworks, standards, or methodologies; and (xv) the impact of global economic, business, political, diplomatic, inflationary, tax, trade, market and climate conditions on the goals, initiatives and programs described in this report. We urge you to consider all the risks, uncertainties and factors identified above or discussed in such reports carefully in evaluating the forward-looking statements in this report. We also advise you that the disclosure of forward-looking statements and other information included in this report should not be construed as indicating that such information is material for purposes of federal securities laws. Descriptions of sustainability practices may not be directly comparable to those of other entities due to differences in methodologies, assumptions, data sources, reporting frameworks, and scope of disclosures, each of which may materially affect reported outcomes. The forward-looking statements in this report are made as of the date of this report, unless otherwise indicated, and, except as required by law, we undertake no obligation to update or revise these forward-looking statements, whether based on changes in internal estimates or expectations, new information, future developments or otherwise.

About our GHG emissions estimates

The estimated GHG emissions of the company described in this report are derived from a combination of measured and estimated data using the best reasonably available information as of December 31, 2025. We use industry standards and practices for estimating GHG emissions, including guidance from the U.S. Environmental Protection Agency, U.K. Emissions Trading Scheme, American Petroleum Institute, the Sustainability Accounting Standards Board (SASB) and Ipieca. We continue to seek improvements in data quality, including with respect to equipment inventories and estimation or measurement of GHG emissions. Our emissions estimates are not certain because of variations in processes and operations, the availability of sufficient representative data, the quality of available data, and the methodologies used for measurement and estimation. We intend to continue to update our emissions estimates, in accordance with applicable standards, in the event of significant changes as additional data become available, or estimation methodologies are refined, and to reflect significant changes to our assets, operations or emissions boundaries, which may result in changes to prior period estimates and affect comparability over time. We have endeavored to estimate direct GHG emissions from our operations (Scope 1) and indirect emissions associated with the generation by others of electricity that we purchase for use in our operations (Scope 2).

APA Corporation

2000 W Sam Houston Pkwy S, Ste 200
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apacorp.com